

for additional property or improvements shall be stated separately from the cost of property that has been retired. Under the appropriate headings descriptive of property units, there shall be shown separately the units added and the units retired. The entries for retired units shall be in red or otherwise clearly indicated.

(d) The headings inserted in the Record of Property Changes descriptive of property units, shall be stated so far as possible in the terms of the Commission's inventory of the property. As new types of property units are introduced, appropriate descriptive headings shall be inserted.

(e) In aggregating the items entered in the Record of Property Changes the total inserted under each primary account shall be so arranged as to show separately the property additions and their costs, from the property retirements and their costs, for the period for which the total is being stated. Nowhere in the record shall use be made of net figures or amounts in recording property changes.

(f) The Record of Property Changes shall contain no entries for the inventoried portions of property changes that were under way on the date fixed by this Commission as of which the property was to be valued.

CROSS REFERENCE: For classification of property changes, see § 362.6.

§ 362.20 Statement of property units added and retired and their costs.

Upon forms like the one marked "B. V. Form No. 588," (§ 362.300) carriers shall prepare and file with this Commission, when directed, statements that shall show for each valuation section and for equipment:

(a) A list of property added since the inventory or since the date of any such previous list and its cost; (b) a list of property retired or released since the inventory or since the date of any such previous list and its cost. The property listed shall be stated in the terms of the inventory and shall be so arranged and classified as to correspond with the inventory. Provision shall be made under each account for inserting descriptions of any new types of property or units that may have been introduced since the inventory. The entries to be

inserted in the columns headed "Property Added" and "Property Retired" shall be taken from the Record of Property Changes and shall correspond with the data there recorded. The amounts representing the costs inserted under the heading "Property Added" shall be those only that affect the investment in road and equipment.

CROSS REFERENCES: For property added, see § 362.102. For property retired, see § 362.104. For retirement quantities and costs applicable to property retired other than land, see §§ 362.105, 362.106. For costs applicable to land retired, see § 362.108.

§ 362.21 Records and reports prescribed applicable to all carriers.

The forms of the records and reports prescribed in this part are those applicable to steam roads only, and the instructions governing the use of those records and reports have been expressed in terms that are likewise applicable to steam roads only. Nevertheless, the records and reports prescribed and the instructions governing them, after suitable modification to adapt them to the varying terminology and arrangement of the accounting classifications prescribed by the Commission, shall apply with equal force to all common carriers that are subject to the act to regulate commerce.

FORMS AND REPORTS

§ 362.101 Form of report.

Upon forms like B. V. Form 588 Revised (§ 362.300), size 11 by 17 inches the carrier shall file with the Commission, statements that will show for each valuation section and for equipment:

(a) A list of property added since the inventory or since the date of any such previous list and its cost.

(b) A list of property retired or released since the inventory or since the date of any such previous list and its cost.

NOTE: Effective with forms prepared and filed to report property changes made during the year 1957, the requirements for filing forms B. V. 588-R in duplicate was canceled, the original only being required to be filed as above.